

NOON MTG 12 MAR 69.
RBU91ST CONGRESS
1ST SESSION**S. 869**

IN THE SENATE OF THE UNITED STATES**FEBRUARY 4, 1969**

Mr. WILLIAMS of New Jersey (for himself, Mr. KENNEDY, Mr. MONDALE, Mr. MUSKIE, Mr. PROUTY, Mr. RANDOLPH, Mr. YARBOROUGH, and Mr. YOUNG of Ohio) introduced the following bill; which was read twice and referred to the Committee on Government Operations

A BILL

To provide for the establishment of an Institute on Retirement Income which shall conduct studies and make recommendations designed to enable retired individuals to enjoy an adequate retirement income.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That this Act may be cited as the "Institute on Retirement
4 Income Act".

5 SEC. 2. (a) In order to conduct studies, demonstrations,
6 and research of the income needs of retired individuals with
7 a view to devising and recommending methods by which such
8 income needs may be met by such individuals, the Secretary

1 of Health, Education, and Welfare (hereinafter referred to
2 as the "Secretary") is authorized to enter into an agreement
3 with any public or nonprofit private agency or organization
4 (either existing or organized expressly to enter into the
5 agreement authorized by this Act) for the payment by the
6 United States of all or part of the costs of the establishment
7 and operation, including equipment but not construction, of
8 an Institute on Retirement Income.

9 (b) Before entering into the agreement provided for in
10 subsection (a), the Secretary shall consult with the Secre-
11 taries of Defense and Labor, the Administrator of the Vet-
12 erans' Administration, the Chairman of the Civil Service
13 Commission, the Director of the Office of Economic Oppor-
14 tunity, and with such other officers of the executive branch
15 of the Government as he may choose who have a responsi-
16 bility for retirement incomes, with reference to the terms to
17 be included in such agreement and the effectiveness of the
18 plan to establish and operate an Institute on Retirement
19 Income.

20 (c) Any agency or organization desiring to enter into
21 such an agreement shall submit a proposal therefor at such
22 time, in such manner, and containing such information as may
23 be prescribed by the Secretary. In considering such proposals,
24 the Secretary shall give preference to those proposals which
25 give promise of ability to achieve the purposes of this Act

with minimum expense and maximum effectiveness, including ability to attract and retain personnel who are well qualified to study problems and opportunities relating to retirement income and ability to find and recommend appropriate solutions to such problems independent of coercion from individuals outside the Institute.

(d) The agreement shall—
 (1) provide that Federal funds paid to the agency or organization for the Institute will be used only for purposes for which paid and in accordance with the applicable provisions of this Act and the agreement made pursuant thereto;

(2) provide that the agency or organization making the agreement will make an annual report to the Secretary, which the Secretary in turn shall transmit to the Congress with such comments and recommendations as he may deem appropriate; and

(3) include such other conditions as the Secretary deems necessary to carry out the purposes of this Act.

SEC. 3. It shall be the duty and function of the Institute to study all aspects of the problems and opportunities relating to the attainment of adequate retirement income, including, but not limited to, the following:

(a) possible methods whereby increased retirement benefits may be paid on a fiscally sound basis by Federal

1 retirement programs such as the social security retire-
2 ment program, the railroad retirement program, the
3 civil service retirement program, and the military retire-
4 ment programs;

5 (b) means whereby the coverage of workers by
6 private pension programs can be increased and means
7 whereby such programs can be encouraged and assisted
8 to provide more adequately retirement incomes for
9 aged individuals;

10 (c) actions that might be taken by the Federal
11 Government to assist State and local governments in
12 paying increased retirement benefits to their employees,
13 or in making such employees eligible for retirement and
14 health insurance benefits under the Social Security Act;

15 (d) actions which might be taken by the Federal
16 Government to encourage and assist young and middle-
17 aged wage earners more adequately to meet their retire-
18 ment needs through systematic savings;

19 (e) actions that the Federal Government might
20 take to encourage and assist young and middle-aged
21 persons to contribute to needy elderly relatives;

22 (f) actions that the Federal Government might
23 take to increase opportunities for full-time or part-time
24 employment for elderly individuals who desire to supple-
25 ment inadequate retirement income by working;

1 (g) actions which the Federal Government might
2 take to cause existing Federal programs combating
3 poverty more adequately to meet the needs of aged per-
4 sons for adequate retirement income; and

5 (h) actions the Federal Government might take to
6 assist elderly individuals in establishing and operating
7 small businesses to provide services in locations where
8 such services otherwise would not be provided.

9 SEC. 4. There are hereby authorized to be appropriated
10 for each fiscal year such amounts as may be necessary to
11 carry out the provisions of this Act.

91st CONGRESS
1st Session

S. 869

A BILL

To provide for the establishment of an Institute on Retirement Income which shall conduct studies and make recommendations designed to enable retired individuals to enjoy an adequate retirement income.

By Mr. WILLIAMS of New Jersey, Mr. KENNEDY,
Mr. MONDALE, Mr. MUSKIE, Mr. PROUTY, Mr.
RANDOLPH, Mr. YARBOROUGH, and Mr.
YOUNG of Ohio

FEBRUARY 4, 1969

Read twice and referred to the Committee on
Government Operations